

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2715 – SB 2643

February 24, 2010

SUMMARY OF AMENDMENT (014543): Designates the segment of Broad Street (U.S. Highways 11 and 72) in the City of Chattanooga from such street's intersection with West 32nd Street southward to its intersection with Tennessee Avenue (State Route 17), such segment including the WDEF studios at 3300 Broad Street, as the *Luther Masingill Parkway* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. Designating signs shall be erected only if the manufacture and installation of such signs is paid to TDOT by the City of Chattanooga within one year of the effective date of this bill.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Minimal to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures - \$325/One-Time/Permissive

Assumption applied to amendment:

- The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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